



Santa Barbara City College Five Year Fiscal Projections

Board of Trustees

June 22, 2017

Lyndsay Maas

Vice President,

Business Services



Revenue Assumptions

Revenues assumptions included in the 5 year fiscal projections:

- Base FTES apportionment increase of 0.5% or \$500k per year, based on historic 10 year trend.
- EPA revenue reduction of \$1.9 m in 17-18 due to loss of sales tax portion of Prop 30 revenues; no reduction in future years.
- Property taxes remain flat.
- Enrollment fees and apportionment based on the following FTES projections:

<u>FTES Percentage Changes</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>
Credit - Resident	-4.5%	0.0%	3.5%	1.0%	0.0%
Non Credit - Enhanced	10.0%	20.0%	15.0%	15.0%	0.0%
Non Credit - Non Enhanced	30.0%	40.0%	30.0%	30.0%	0.0%
Subtotal Credit & Non Credit	-3.5%	1.5%	4.7%	2.6%	0.0%
Credit - Out of State	-5.0%	0.0%	0.0%	0.0%	0.0%
Credit - International	-10.0%	0.0%	0.0%	0.0%	0.0%
Subtotal Non Resident	-8.5%	0.0%	0.0%	0.0%	0.0%
Total FTES	-4.3%	1.3%	4.0%	2.3%	0.0%



FTES Assumptions

Projections based on the following FTES:

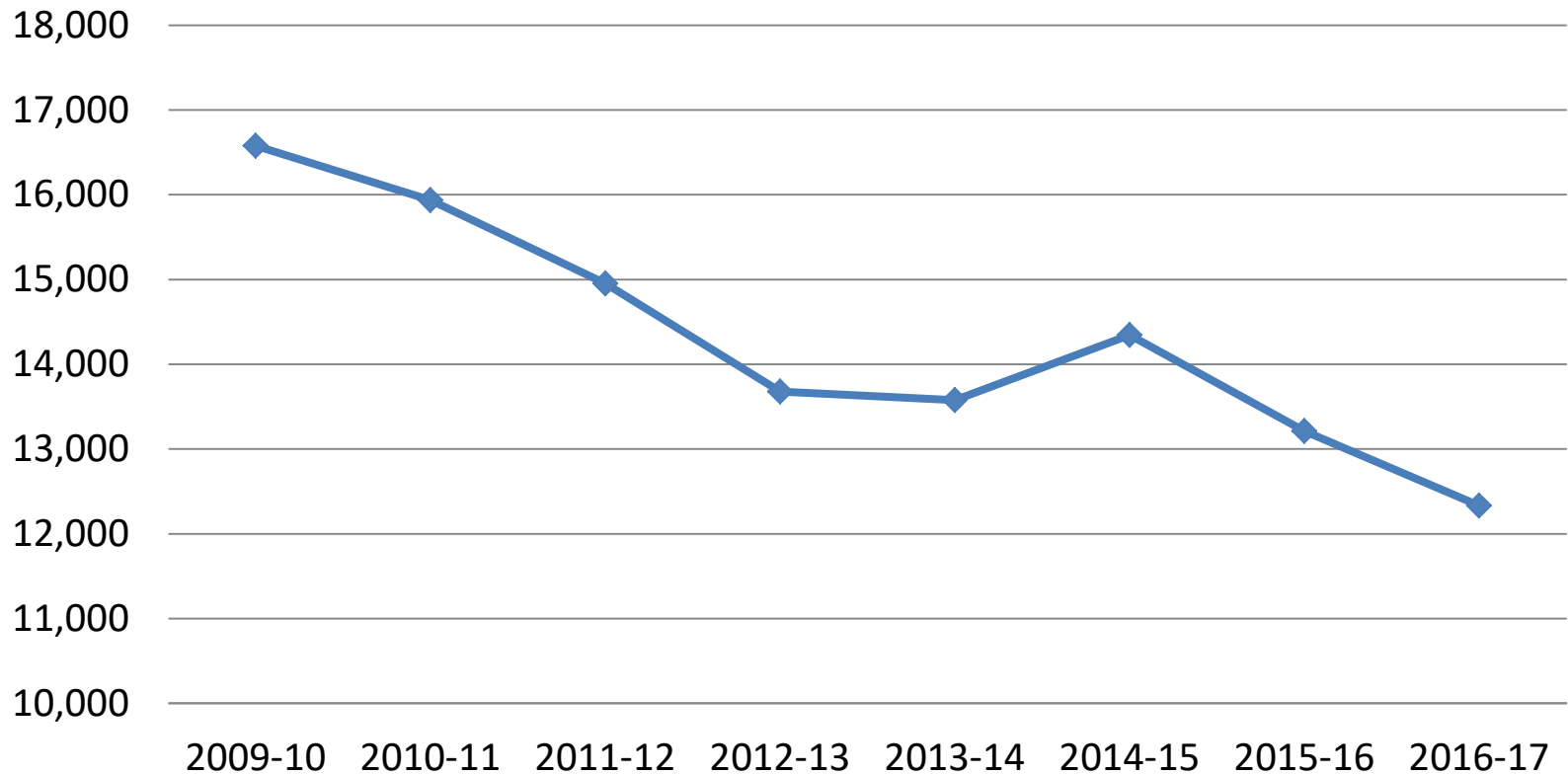
<u>FTES</u>	<u>P2 16-17*</u>	<u>Final Budget</u> <u>17-18</u>	<u>Projection</u> <u>18-19</u>	<u>Projection</u> <u>19-20</u>	<u>Projection</u> <u>20-21</u>	<u>Projection</u> <u>21-22</u>
Credit - Resident	11,747	11,218	11,218	11,611	11,727	11,727
Non Credit - Enhanced	419	461	553	636	731	731
Non Credit - Non Enhanced	168	218	306	397	517	517
Subtotal Credit Resident & Non Credit	12,334	11,898	12,077	12,645	12,975	12,975
Credit - Out of State	942	895	895	895	895	895
Credit - International	1,278	1,150	1,150	1,150	1,150	1,150
Subtotal Credit Non Resident	2,220	2,045	2,045	2,045	2,045	2,045
Total FTES	14,554	13,943	14,122	14,690	15,020	15,020



Historical Resident FTES

FTES has declined 34% since 2009-10

SBCC Historical Resident FTES





Expenditure Assumptions

Expenditure assumptions included in the 5 year fiscal projections:

- Implementation costs of SBCC School of Extended Learning.
- SERP and reorganization savings.
- CalPERS and CalSTRS pension rate increases.
- Educational programs efficiency savings of 7% in 2017-18, an additional savings of 5% in 2018-19 and additional savings of 5% in 2019-20, with no further reductions in 2020-21 or 2021-22.
- Hourly staffing reduction of 4% in 2017-18, an additional reduction of 10% in 2018-19, and an additional reduction of 10% in 2019-20, with no further reductions in 2020-21 or 2021-22.
- Instructional supply expenditures funded from GF instead of Lottery Fund of \$210k beginning in 2018-19.



5 Year Fiscal Projections

SBCC's five year fiscal projections updates based on:

- Updated 2016-17 Adjusted Budget
- 2017-18 Tentative Budget
- Updated FTES projections

5 Year Fiscal Projection as of June 20, 2017	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	<i>Adj. Budget</i>	<i>Tent. Budget</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>
REVENUES	95,585,591	92,622,100	91,368,924	92,604,607	95,802,890	97,742,730
EXPENDITURES	-94,600,547	-95,572,599	-96,280,576	-96,154,579	-96,425,374	-96,297,446
TRANSFERS	-3,822,360	-661,200	-1,411,200	-1,411,200	-1,411,200	-1,411,200
NET ADJ TO ENDING BALANCE	-2,837,316	-3,611,699	-6,322,852	-4,961,172	-2,033,684	34,084
ENDING BALANCE	26,158,201	22,546,502	16,223,650	11,262,478	9,228,794	9,262,878



Transfers from Unrestricted GF

Review of transfers out of Unrestricted General Fund:

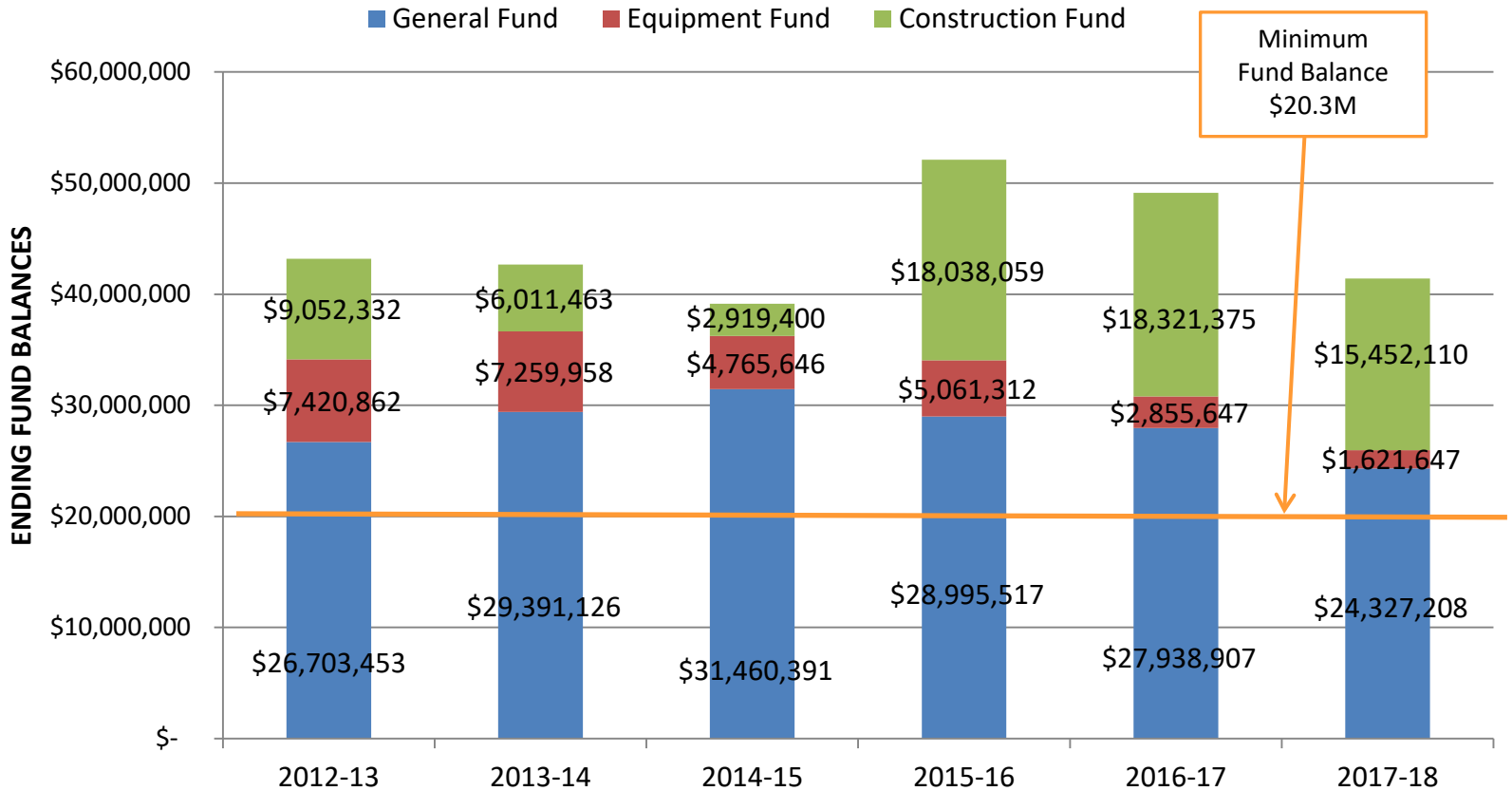
<i>Transfers from Unrestricted General Fund to Other Funds</i>	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Tent. Budget	2018-19 Projections
To Construction- District Projects Fund	-	2,000,000	615,000	615,000	615,000
To Construction- Energy Loan Payments	283,786	283,786	54,845	55,000	55,000
To Construction- West Campus Replacement	-	-	2,800,000	-	-
To Construction- Campus Center Replacement	-	11,800,000	-	-	-
To Construction- Swing Space	-	1,500,000	-	-	-
To Construction- Facility Master Plan	-	800,000	360,000	-	-
To Equipment Fund - IT Refresh & Program Review	755,000	2,700,700	-	-	750,000
To Athletics Trust	32,472	26,414	25,000	-	-
To Children's Center Fund	157,833	200,000	200,000	200,000	200,000
	<u>1,229,091</u>	<u>19,310,900</u>	<u>4,054,845</u>	<u>870,000</u>	<u>1,620,000</u>

Transfers from the Unrestricted General Fund to other District funds reduced to cover only critical needs for district maintenance, critical replacement of instructional technology equipment, and sustaining the Children’s Center.



Fund Balances

Historical Fund Balances



*17-18 is based on Tentative Budget

2016-17 Construction Fund

- \$2,470,644 Construction
- \$12,706,311 Campus Center
- \$280,000 Facility Master Plan
- \$406,558 Campus Center Improvements
- \$1,157,862 State Maintenance
- \$1,300,000 West Campus Building

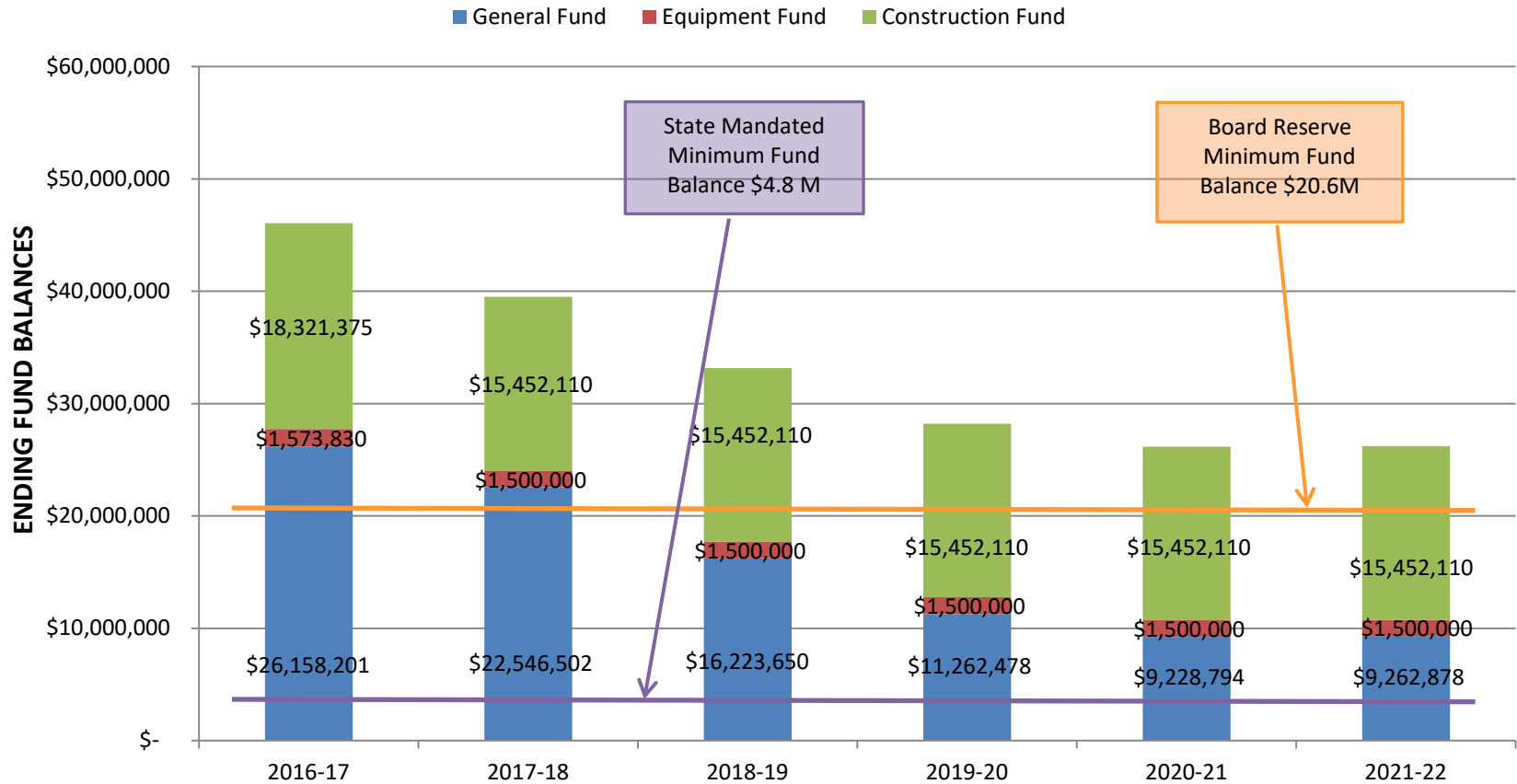
2017-18 Construction Fund

- \$2,530,644 Construction
- \$12,706,311 Campus Center
- \$215,000 Facility Master Plan



Fund Balances 5 Year Projections

Five Year Fiscal Projections





Questions?